



Activity 6: Post-secondary Planning (Funding / Student loans)

In groups of 1 - 3, research the yearly cost of at least 3 post-secondary programs you're considering applying for once you graduate high school.

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Use the Ontario government's student loan / financial aid estimator to determine how much funding you may be eligible for. Compare your findings with your group.

Once each member of your group has found at least 3 programs they may be interested in, you'll each need to consider other sources of financial aid. Identify at least 3 scholarships, grants, or bursaries that may help you fund the programs you selected earlier. Bank student loans should only be considered as a last resort.

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Write a reflection about your findings, make sure to discuss the benefits and downsides of bank student loans vs. government student loans.



Activity Answer Key

This activity is a prerequisite for the following Culminating Activity 2 (Building a Complete Budget). The goal is to identify potential sources and amounts of funding available to students, given the college / university / apprenticeship program(s) they are contemplating.

Students will use their findings at the start of Culminating Activity 2 to help determine the amount of income that may be available to them during their post-secondary studies.



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